

GOVERNMENT OF TELANGANA

ABSTRACT

HOUSING DEPARTMENT–Weaker Sections Housing Programme–Payment of installment of Principle and interest on loans obtained from LIC, of India, Mumbai falling due on 15.05.2016.-Administrative Sanction for Rs. 17,28,30,144/-(Rupees Seventeen Crores Twenty Eight Lakhs Thirty Thousand One Hundred and Forty Four only) Accorded - Orders – Issued

HOUSING (RH&C.A1) DEPARTMENT

G.O.RT.No. 79

Dated: 04/05/2016

Read the following

- 1) From the Director, WSHP Rc No. B/8/2014/WSHP/TS,
Dated 12.04.2016.
- 2) G.O. Rt. No.1692, Finance (DCM) Department, dt.26.04.2016.

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ORDER:

In the reference 1st read above, the Director, Weaker Section Housing Programme Hyderabad, has requested the Government to issue necessary administrative sanction orders for an amount of Rs. 17,28,30,144/-(Rupees Seventeen crores Twenty Eight Lakhs Thirty Thousand One Hundred and Forty Four only) will be falling due on 15.05.2016 for payment to the LIC of India Mumbai.. The Finance (DCM) Department have issued Budget Release Order for an amount Rs. 17,28,32,000/-(Rupees Seventeen Crores Twenty Eight Lakhs Thirty Two Thousands only) vide reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord Administrative Sanction for an amount of Rs. 17,28,30,144/-(Rupees Seventeen crores Twenty Eight Lakhs Thirty Thousand One Hundred and Forty Four only). Out of which an amount of Rs. 13,10,05,054/- (Rupees Thirteen Crores Ten Lakhs Five Thousand Fifty Four only) for payment of installment of principle may be debitable to the following head of account.

“6003 - Internal debt of the State Government (Charged)
MH - 103-Loans from LIC of India
SH - 06 Loans from LIC of India for construction of
houses for weaker sections.
560 - Repayment of borrowings”.

The expenditure of Rs. 4,18,25,090/- (Rupees Four crores Eighteen lakhs Twenty Five Thousand Ninety only) towards payment of interest on the LIC of India loan may be ordered to be debited to the following head of account:

“2049 – Interest payments (Charged)
01 – Interest on internal debts
MH-200 – Interest on other internal debts
SH-15 - Interest on loans from LIC of India for execution of Weaker Section
Housing Schemes
450 - Interest “

3. The procedure of drawl of funds is loan Bill. The Drawing and Disbursing Officer, O/o The Director, Weaker Section Housing Programme is Drawing Officer. The Drawing and Disbursing Officer, O/o The Director, Weaker Section Housing Programme is authorized to draw an amount Rs. 17,28,30,144/-(Rupees Seventeen Crores Twenty Eight Lakhs Thirty Thousand One Hundred and Forty Four only) in favour of LIC of India mentioned in para 2 above.

4. The Director, Weaker Section Housing Programme, Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

G.ASOK KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

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To

The Director, Weaker Sections Housing Programme, Hyderabad

The Managing Director, Telangana State Housing Corporation Limited, Hyderabad.

Copy to:

The Deputy Secretary, Finance (DCM) Department

The Pay and Accounts Officer, Telangana, Hyderabad.

The D.T.A., Hyderabad.

The Accountant General, Telangana, Hyderabad.

The Finance (Expr.Hsg) Department

The Finance (DCM) Department.

Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER